

B.A./B.Sc. Part I Economics

PAPER - MICRO ECONOMICS

PART- A

1. Consumer's Behaviour :The Neo-Classical Marginal Utility approach and a study of consumer's equilibrium and derivation of law of demand.;The Indifference Curve approach and the study of consumer's equilibrium and analysis of Law of Demand;Nature and Characteristics of Indifference Curve, Indifference Curve and Consumer's Equilibrium,Changes in Money Income and Consumer's Demand, Changes in Price and Consumer's Demand - Price Effect , Income Effect and Substitution Effect (Hicksian & Slutsky approach) ; Revealed preference approach;Elasticity of Demand ;Concept of Consumer's Surplus and its measurement.
2. Theory of Production Function and Laws of Returns & Producer's Behaviour :Production Function - Meaning and Nature; Short period production function and law of variable proportion;Long period production function and returns to scale;Iso-quant and producer's equilibrium, Ridge lines.; Analysis of cost function and cost curves in short period and long period ; Elasticity of substitution.

PART- B

3. Theory of Product Pricing :Pricing of products under different market conditions -Perfect competition,Monopoly, Monopolistic Competition (elementary treatment) Marginal Productivity of Theory of Distribution ; Rent : Ricardian Theory , Modern Theory of Rent , Quasi Rent ; Wage : Wage determination under Perfect and Imperfect markets ; Interest : Classical Theory of Interest, Lovable Fund Theory, Liquidity Preference Theory of Interest.
4. Theory of Factor Pricing : Profit : Schumpeter, Hawley and F.H. Knight's Theory.

PAPER - II

INDIAN ECONOMY - Nature & Problems

PART- A

1. Evolution of Indian Economy since independence ; Structure and features of Indian Economy.
2. Agriculture : Growth and Productivity - Trends in Indian Agriculture ,Irrigation and Agricultural Inputs ; Institutional Aspects - Land reform, Agricultural Finance and Credit, Marketing and Price Policies, Public Distribution System, Green Revolution and Tectnological changes, Employment and Poverty in Rural Sector, Emploment generating and Poverty Alleviation Programmes, Food Problem and Food Security.
3. Population Problem in India : Main Demographic Features, Occupational Distribution , Population Policy.
4. National Income of India : National income Estimation in India ; Trends in National Income - Growth and Structure.

PART- B

5. Industry :Structure and growth of industries in India; Role of Public Sector and Private Sector ; Role of Small and Cottage Industries;Industrial Policy in India since 1948 with emphasis on recent changes ; Privatisation and Economic reforms;Sources of Industrial Finance.
6. Economic Planning in India : A brief review of planning in India; Objectives Priorities and Strategies; Plan Performance; Problem of unemployment and Poverty in India.
7. Economic and Social Infrastructure :Transport and Communication;Power, Health Sanitation and Rural Housing ; Social Forestry and Environment.

8. Problems of Economic Development of U.P.

B.A./B.Sc. Part II Economics

PAPER - I

MONEY, BANKING & INTERNATIONAL TRADE

PART- A

MONEY & BANKING

1. Concepts of Money.
2. Quantity Theory of Money - Fisher's and Cambridge Approaches. Keynes Fundamental Equations, An elementary treatment of Saving and Investment Approach.
3. Concepts and Components of Money Supply.
4. Inflation : Concepts, Effects and Anti - Inflationary Policies.
5. Theory of Commercial Banking, Process of Credit Creation, Credit Multiplier, Credit Control.
6. Monetary and Non - Monetary Financial Intermediaries in India.
7. Reserve Bank of India : Credit and Monetary Policy of the R.B.I.

PART-B

INTERNATIONAL ECONOMICS & WORLD ECONOMIC ORGANISATIONS

8. Internal and International Trade.
9. Classical Theory of International Trade - Absolute Advantage Model of Adam Smith ; Comparative Advantage model of Ricardo.
10. Haberier's Theory of Opportunity Cost.
11. Heckscher - Ohlin Theorem - An elementary treatment.
12. Terms of Trade and Gains from Trade.
13. Free Trade Vs Protection.
14. Tariff and Quota.
15. Determination of Foreign Exchange Rate.
16. Balance of Payments : Meaning, Dis-equilibrium and Adjustment mechanism Devaluation and Problem of Convertibility.
17. I.M.F., World Bank, New International Economic Order & World Trade Organisation.
18. India's Foreign Trade : Trends, Direction, Compositions, Export and Import Policies.

PAPER – II

PART- A

PUBLIC FINANCE

1. Public Finance - Nature, Rationale and Scope. Normative Approach and Theory of Fiscal Politics.
2. Public Goods, Private Goods and Merit Goods.
3. Structure and Classification of Budget; Alternative Measures of Deficit.
4. Principles of Budget Planning.
5. Public Expenditure : Growth, Composition, Trends and Effects.
6. Taxation : Objectives, Structure and Effects ; Benefit and Ability to pay Principles of Taxation ; Incidence, Impact and Shifting of Taxation.

7. Fiscal Policy and Economic Development.

PART- B

8. Management of Public Debt. Principles, Problems and Effects, Redemption of Public Debt.

9. Fiscal Federalism in India: Problem of Inter-Government Financial Relations; Finance Commissions.

10. Indian Public Finances: Major trends in Revenue and Expenditure of the Government of India.

B.A./B.Sc. Part III

Economics

PAPER - I

BASIC STATISTICS

The object of this paper is to make the students understand a few important statistical techniques along with their limitations and uses. It is also necessary for the students to know about the statistical machinery in India and U.P. This paper would also acquaint the students with the methods of survey, collection of Data and presentation of Data in the forms of graphs. The treatment is to be elementary.

PART- A

THEORY

Nature, Uses, Limitations of Statistics, Planning & Statistical Inquiry ; Primary and Secondary Data; Importance of Collection, Classification and Tabulation of Data : Sampling Methods ; Statistical Errors : Types and techniques of Questionnaire ; Central Statistical Organisation of India, Stastical Organisation in India and Uttar Pradesh.

PART-B

NUMERICAL

Measurement of Central Tendency ; Mean , Median, Mode and their uses. Mean Deviation and Standard Deviation ; Simple Index Numbers ; Uses and Limitation of Index Numbers; Methods of Construction of Simple Index Numbers; Graphical Representation of Stastical Data Note : The allocation of question shall be equal from both the sections of this paper. The candidates shall be required to attempt at least two questions from each of the two sections.

PAPER - II

ECONOMIC GROWTH & PLANNING

1. Introduction : Meaning of Economic Growth ; Measurement of Economic Growth.

2. Under Development Countries Meaning and Characteristics; Main obstacles to Economic growth Requirements of Economic Growth : Vicious Circle of Poverty.

3. Strategy for Economic Development : Balanced v /s Unbalanced Growth ; Big - Push Theory

4. Determination of Economic Growth : Natural Resources, Capital Formation- Significance, Process and Sources : Level of Technology ; Institutional Structure ; International Factors.

5. Stages of Economic Growth

6. Indian Planning : Objectives and Problems ; A brief Appraisal of India's Five Year Plans ; Planning in the Context of Population , Agriculture and Industry.

